



ASSOCIATION, INC.

P.O. BOX 63, MILFORD, MICHIGAN 48381

January 1, 2025

Dear Lake Sherwood Property Owner,

2025 Dues amount will be \$500 this year. These Dues cover the period from January 1, 2025 to December 31, 2025. Your Dues pay for maintenance and improvements to Lake Sherwood as well as the area grounds. The 2025 budget was approved at the October 2024 Annual Membership meeting. The approved Dues for 2025 amount to \$500.00 per lot, an increase of \$100.00.

Due date - February 15, 2025. There will be no second notice. **Any Dues not paid by March 15, 2025 will have late charges of \$50 applied.** As per the By-Laws, the LSA Board of Directors reserves the right to file a lien on any property with unpaid Dues and pass the charges on to the member. Further, **ramp access to or from the lake will not be given to any homeowner who has not paid their Dues** (including fees), **has not filled out a Boat Ramp User Agreement** (not required every year, so if already completed, no need to do another one), **and has not provided proof of ownership for all vessels.** Off-water residents see below.

Off-water property owners – The A-Lot registration form is needed to gain ramp access. Please submit your form to either the LSA PO Box, an A-Lot captain, or email it to Linda Gepper at lwgepper@gmail.com.

Timing: If you want to use the boat ramp in 2025, you need to pay your Dues beforehand. Please allow at least 2 weeks from the time you make your payment until the payment is fully processed by the Association.

No monies collected at the ramp. Your account will need to be paid in advance to gain access to the lake via the electronic gate at the ramp. Each resident will use their ramp access card that will only be activated once all monies owed LSA are **paid in full.**

Electronic payment option. LSA is able to accept electronic payments in two forms, credit card or ACH, through our bank (PNC Bank). A step-by-step process is available by going to <https://www.payerexpress.com/ebp/LakeSherwood/> or go to the Lake Sherwood web page (www.lake-sherwood.org). This option will be available any time 24-7. A convenience fee will be charged. If paying by credit card, the total amount due is \$515. If paying by ACH/electronic transfer, the total amount due is \$503. It is **your responsibility** to pay the appropriate amount on the secured PNC website and assure funds are available in your account. Any returned item fees will be charged back to you.

We appreciate the support of all property owners in the task of maintaining Lake Sherwood's assets and keeping Lake Sherwood a desirable place to live. Please help the volunteers by paying your Dues timely.

Sincerely,
Board of Directors
Lake Sherwood Association, Inc.

Your Name: _____ LSA Street Address: _____

Please Mail Payments to:
Lake Sherwood Association, Inc.
P. O. Box 63
Milford, Michigan 48381

2025 Amount due: \$500.00 by check, \$515 if using a credit card, \$503 if paying by ACH/electronic payment